



# Credit Rating Agencies:

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SAFALTA CLASS™  
An Initiative by अमर उजाला

Credit ratings agencies **rate on a scale** the financials and business models of companies, as well as economic management by sovereign governments, **after analysing official and other data and interacting with government officials, business leaders, and economists.**

Foreign Direct Investment

FDI

FPI

Foreign Portfolio Invest.

✓ A better rating helps raise funds at a cheaper rate.

- The global credit rating industry is highly concentrated, with three agencies controlling nearly the entire market-

1. Moody's (USA)
2. Standard & Poor's (USA)
3. Fitch (USA)

global

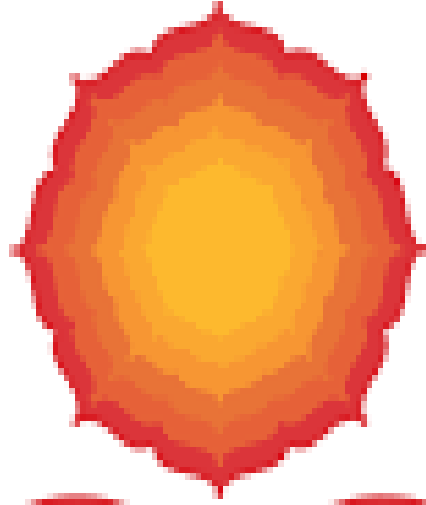
# Credit Rating Agencies of India

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- ✓ Credit Rating Information Services of India Limited (CRISIL)
- The Investment Information and Credit Rating Agency (ICRA)
- Credit Analysis and Research Limited (CARE)
- India Rating and Research (Ind Ra)

DHFL

ILFS



1920 → 2020  
100 yrs

# ASSOCHAM

INDIA

- **Associated Chambers of Commerce and Industry of India (ASSOCHAM)**
- ASSOCHAM was established in 1920 by promoter chambers, representing all regions of India. The Association's head office is located in New Delhi.

CII  
FICCI  
NASSCOM

HO

# Dr. Niranjana Hiranandani, *President, ASSOCHAM*

QA



## World Bank's Support to India for MSMEs



Recently, the **World Bank (WB)** and the **Government of India** has signed the **USD 750 million** agreement for an **Emergency Response Programme** for Micro, Small, and Medium Enterprises (MSMEs).



# Earlier and Revised Definition of MSMEs

## Earlier MSME Classification



**Criteria:** Investment in Plant & Machinery or Equipment

Classification	Micro	Small	Medium
Manufacturing Enterprises	Investment < ₹ 25 lac	Investment < ₹ 5 cr.	Investment < ₹ 10 cr.
Services Enterprise	Investment < ₹ 10 lac	Investment < ₹ 2 cr.	Investment < ₹ 5 cr.

Old

## Revised MSME Classification

**Composite Criteria:** Investment and Annual Turnover

Classification	Micro	Small	Medium
Manufacturing & Services	Investment < ₹ 1 cr. & Turnover < ₹ 5 cr	Investment < ₹ 10 cr. & Turnover < ₹ 50 cr.	Investment < ₹ 20 cr. & Turnover < ₹ 100 cr.

New

Source: Ministry of Finance

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સહાય

MSME

- Indian government has announced **Rs.3-lakh crore collateral-free assistance or sovereign credit guarantee** under **Atmanirbhar Bharat Abhiyan**.

સંપૂર્ણ

- The **MSME sector is central** to India's growth and job creation and will be key to the pace of **India's economic recovery**, post Covid-19.

1945 - ww II

# WORLD BANK ⇒ Purpose

(WB & IMF) ⇒ Bretton Woods [कॉन्फ्रेंस] → 34 देश  
↓  
जिती  
3 संस्थाएँ  
[Poverty Allev.]

- The Bretton Woods Conference, **officially known as the United Nations Monetary and Financial Conference**, was a gathering of delegates from **44 nations that met from July 1 to 22, 1944** in **Bretton Woods, New Hampshire (USA)**, to agree upon a series of **new rules for international financial and monetary order after the conclusion of World War II.**

1901 - 1950



(WB Group)



- With **189 member countries**, the World Bank Group is a unique global partnership: **five institutions** working for sustainable solutions that reduce poverty and build shared prosperity in developing countries.

WB

- The International Bank for Reconstruction and Development (IBRD) and International Development Association (IDA) form the World Bank.



- The two major accomplishments of the conference were the creation of the **International Bank for Reconstruction and Development (IBRD)** and **International Monetary Fund (IMF)**.

- The headquarters of the **World Bank** is situated in Washington DC, United States.

- **David Malpass** is President of the World Bank Group.

President

(=) सलस  
निरवाह

While the World Bank Group consists of five development institutions:

- ① • International Bank for Reconstruction and Development (IBRD) provides loans, credits, and grants.

2

- **International Development Association (IDA)** provides low- or no-interest loans to low-income countries.

3

- **The International Finance Corporation (IFC)** provides investment, advice, and asset management to companies and governments.

4

- **The Multilateral Guarantee Agency (MIGA)** insures lenders and investors against political risk such as war.
- 5  
• **The International Centre for the Settlement of Investment Disputes (ICSID)** settles investment-disputes between investors and countries.



All of these efforts support the Bank Group's twin goals of **ending extreme poverty** by **2030** and boosting shared prosperity of the poorest 40% of the population in all countries.

# Ramon Magsaysay Award 2019



- Indian journalist Ravish Kumar has been awarded the 2019 Ramon Magsaysay Award for “harnessing journalism to give voice to the voiceless”.



The other winners of the award are:✓✓

- Myanmar's Ko Swe Win- Journalist;
- Thailand's Angkhana Neelapajit- Human Rights Activist;
- Philippines' Raymundo Pujante Cayabyab- Musician; and
- South Korea's Kim Jong-Ki- Activist working with violence and mental health issues in youth.

# Indices

$$\mathcal{L}G \rightarrow R, K.$$

Maths



## Ramon Magsaysay Award

15-200  
I<sup>st</sup> Indian = प्रथम भारतीय

2130

- The Ramon Magsaysay Award was established in 1957 and is considered as Asia's premier prize and highest honour.
- It is named after Ramon Magsaysay, the third president of the Republic of the Philippines. Caro ⇒
- The award is internationally-recognized as the Nobel Prize counterpart of Asia



# World Health Organization

world health day



SAFALTA CLASS™  
An Initiative by अमर उजाला

Abbreviation

WHO

Formation

7 April 1948; 71 years ago

Type

United Nations specialised agency

Legal status

Active

Headquarters

Geneva, Switzerland

Head

Director-General  
Tedros Adhanom

Parent organization

United Nations Economic and Social Council



UN ECOSOC