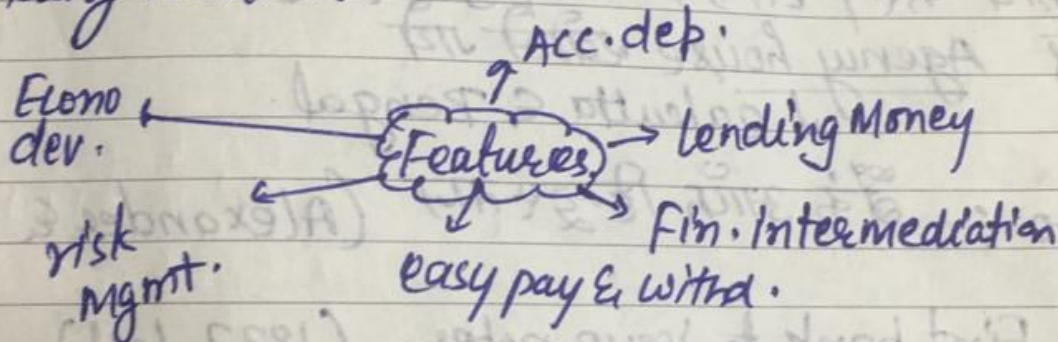


Banking

Bank → Italian - banca
 Bank → French - banque } bench or Money Exch. Table

In olden days European money lenders used to pile coins of diff. countries in big heaps on benches for the purpose of lending or exch.

"A Bank is a Financial Insti which performs deposits & lending function."



Banking means :- According to banking Regulation Act, 1949

banking means accepting, for the purpose of lending or inv. of deposits of money from public, repayable on demand or otherwise, and withdrawal by cheque, draft order or otherwise.

Oldest :- Greece (in World)

India → Vedic Age
 → Mauryan
 → Buddhist → etc

AUGUST
THURSDAY

04

S M T W T F S S M T W T F S S M T W T F S S M T W T F S S M T W T F S S M T W T F S
31 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

बैंकों के विकास की छः चरणों में विभाजित

8 पथम :- 1806 तक
 9 द्वितीय :- 1806 - 1860
 9 तृतीय :- 1860 - 1913

चतुर्थ :- 1913 - 1939
पंचम :- 1939 - 1946
षष्ठम :- 1947 - 2021 तक

1806 तक

10 साहूकारों को अंग्रेजों का व्यापार नहीं समझ आया
 11 हालाँकि EIC ने एनसे उधार लेना एवं मुद्रा विनिमय
 12 जैसे-कार्य करें। लेकिन बड़ी हुई समस्या की दृष्टिकोण में
 रखकर Agency house खोले गये
 Calcutta & Bengal.

⇒ 1770 :- बैंक ऑफ हिन्दुस्तान (Alexander & Co.)

First bank to issue notes (1832 fall)

⇒ 1785 :- Charter East India Company

The Bengal bank & General Bank of India

Failed due to Tipu Sultan

in 1791 (Liquidated)

Three presidency bank ↙

Three Presidency ^{Chartered}

- 1806 Bank of Bengal
- 1840 Bank of Bombay
- 1843 Bank of Madras

1806 → Bank of Calcutta — received charter as Bank of Bengal in 1809

Facilitated EIC to borrow from it & operation of Eng. traders

Port banker + EIC (1/5)

in 1823 was allowed to issue notes

1839 to open branches

to deal in inland exch.

⇒ 1806:- Bank of Bengal

⇒ 1840:- Bank of Bombay

⇒ 1843:- Bank of Madras

→ Can't lend for more than 6 months
 monopoly on Govt's banking business

(1921) :- Imperial Bank

3) 1860-1913

1881 → Avadh Comm. bank (भारतीय व्यवस्था में से)

1895 → PNB

1906-1913 :- 18 बैंक स्थापित हुए

1911 → central bank of India

1913 तक 560 बैंक
 1860 में सयुक्त पुनी कंपनी अधिनियम (सयुक्त पुनी वाले बैंकों की स्थापना होने लगी)

AUGUST SATURDAY

06

S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S									
31							1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30

In India from classic bank to modern bank.
from class banking to mass banking.

1913-1917 :- Black time of banks.

1869 1st for India Bank - Joint stock → Bank of Upper India

1865 Oldest joint stock bank → Allahbad bank.

1894 1st Indian bank → PNB [Lahore]
(Managed by Indians)

1911 1st Swadeshi bank → Central bank of India

1901 - 1911 :- Golden Age of banking

1913 - 1918 :- Dark age of banking

→ due to first World War,
1913 → Many banks failed.

1926 → Hilton Young Commission / Royal Commission
1930 → Indian Banking Commission

1 April 1935 :- RBI. (RBI Act, 1934)
a Pvt bank.

1937 → 1st office - Kolkata
Mumbai

1917 में 3 योजनाएँ के लिए TATA औद्योगिक बैंक की स्थापना प्रदान करने के लिए

07 SUNDAY

(5) ⇒ 1939-1946

Deposits increase

⇒ भारत युनाइटेड कॉमर्शियल बैंक
⇒ हिन्दुस्तान कॉमर्शियल बैंक

⇒ बैंकों की Investment Policy में change हुआ
CRR बढ़ाकर 25% रखा जाने लगा

⇒ (6) 1947 से

1 Jan - 1949 → Nationalization of RBI

Indian Banking Companies Act, 1949

1 जुलाई 1955 → स्टेट बैंक ऑफ़ इंडिया

⇒ 14 → 19 July 1969 की राष्ट्रीय

⇒ 15 मई 1980 → 6 बैंक

Andhra Bank
Punjab & Sindh Bank
New Bank of India
Vijaya bank
Corporation bank
Oriental bank of Com

4 sep 1993 ⇒ New bank of India + PNB.