

Trans → Fin
non Pts

One Nation One Card

12

AUGUST
FRIDAY

launched on 4 Nov 2019 (Thurs)

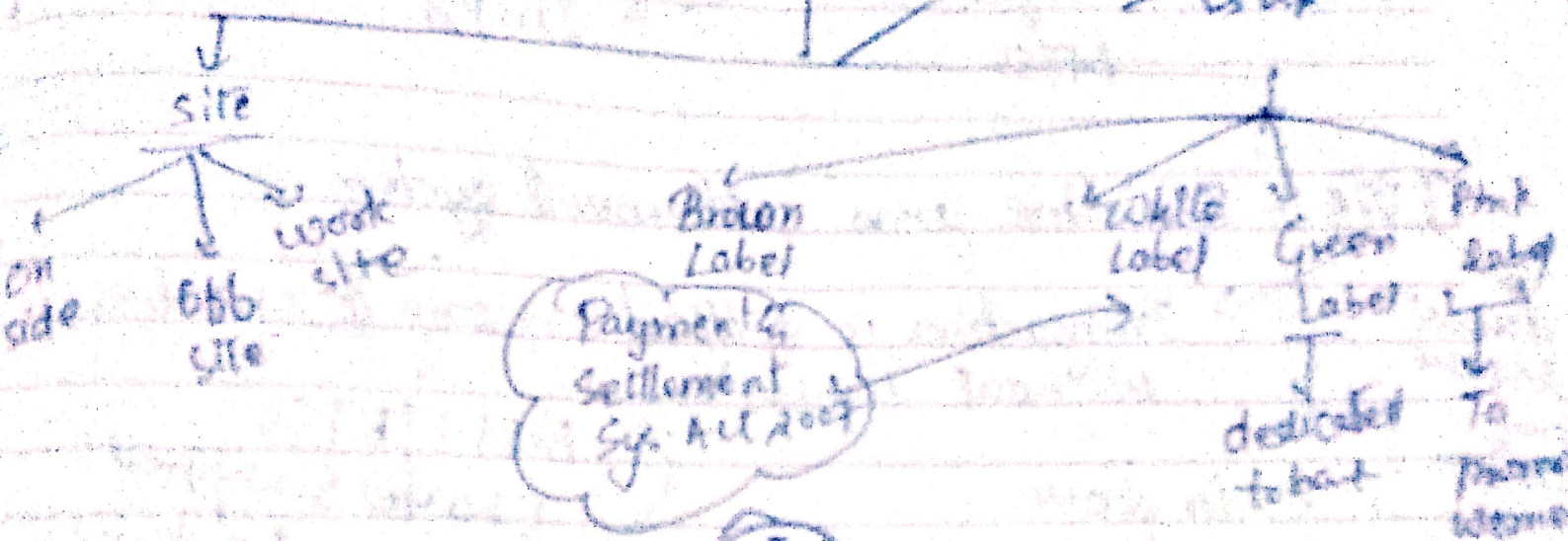
↳ Inter - Operable transport Card

⇒ Types of ATM

Micro-ATM

↳ off the shelf

↳ like APPS



Payment Gateway

ATM

9019

V.G. Karan Committee

to examine ATM char

Bank to Money

MDR

subsidy to Navas

Capex on MDR

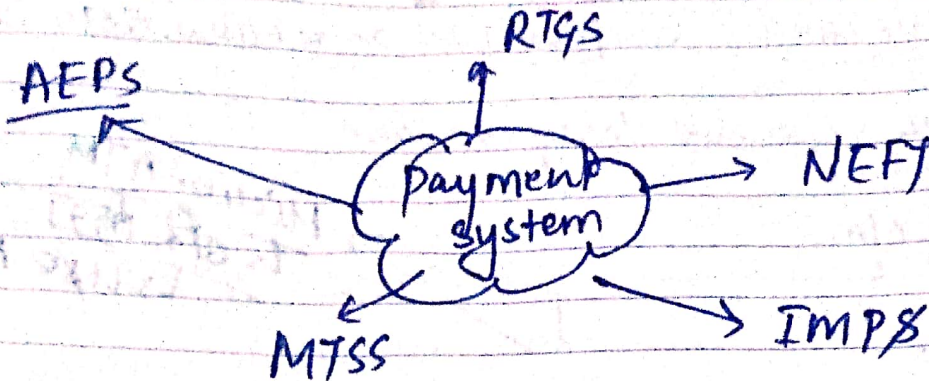
Digital Payment System

↳ According to BIS a payment system consists of Instrument, banking procedures & Typically inter bank fund transfer that ensures and facilitates circulation of money

AUGUST
SATURDAY

13

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31



RTGS :- Real time gross settlement system
does not require any waiting time
Transaction is settled on one to one basis without bunching

- in 2004
- Minimum - 2 lakh

NEFT/RTGS
Charges scrapped
from 1 July 2019

NEFT :- in 2005
- 24x7 money P.
- Done in batches & slower
- Small money

IMPS :-
IMPS → Regtst → Mobile Money Identifier (MMID)
Mobile Personal Identifier (MPIN)

min 1
Max 2,000

2016

MTWTFSSMTWTFSSMTWTFSSMTWTFSSMTWTFSS
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

15

AUGUST
MONDAYMTSS Money transfer service scheme.

no outward remittance.

way of transferring personal payment from abroad to beneficiaries.

AEPs :-

Go to MicroATM / Banking Correspondent

↓ Bank name & Add

↓ Trans

↓ Fingerprint

↓ Acknow

(new) *

⇒ Crypto / Virtual currency⇒ UPI :- Connect multiple bank account into single mobil app.⇒ USDS :- Unstructured Supplementary Service Data

*999#

to Promote Cash Less Curry

Raham Ulat :- digital Pay
Chandra Babu Naidu Gov.

→ NPCI. National Payments Corporation of India

an umbrella org for operating retail payments & settlement system in India.

RBI + IBA

MPQ - Mr

Under :- Payment & Settlement Act, 2007

Founded in 2008

Not for profit (registered under Companies Act)

Ten core promote

- In 2016 56 banks.

- Authorise capital is 300 crore

Obj Bringing innovation in retail payment system

Products

