

12 AUGUST FRIDAY

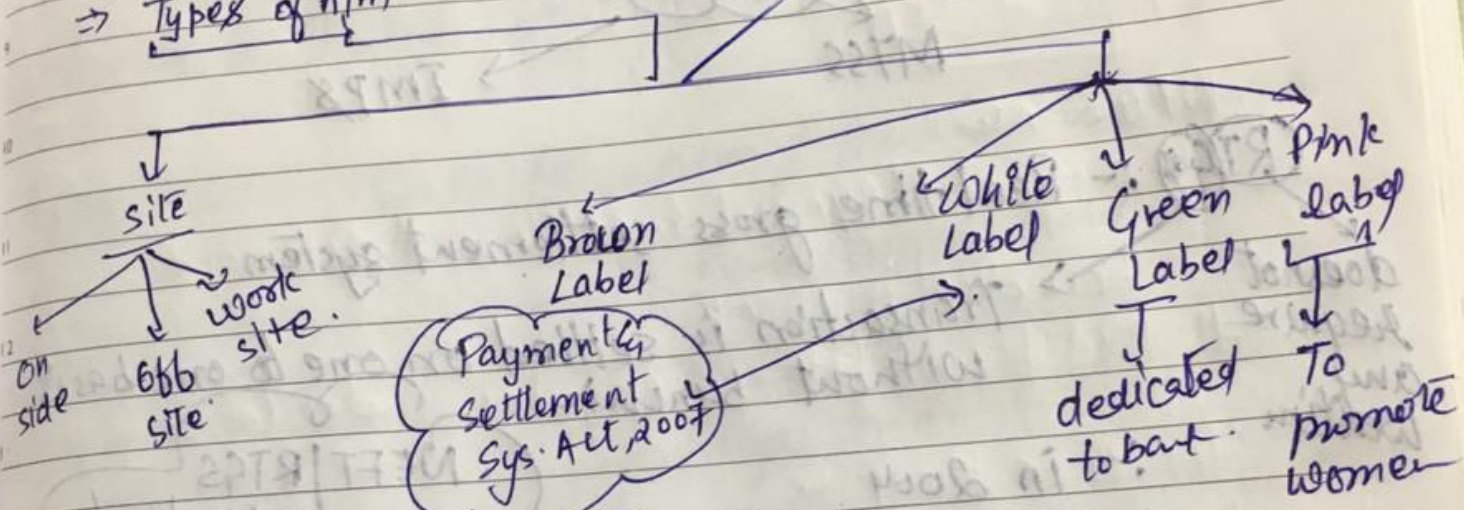
Trans → Ping
→ non Pin

2016 SEP
M T W T F S S M T W T F S S M T W T F S S M T W T F S S
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

One Nation one Card :- launched on 4 March 2019 (Ahead)

↳ Inter-operable transport Card.

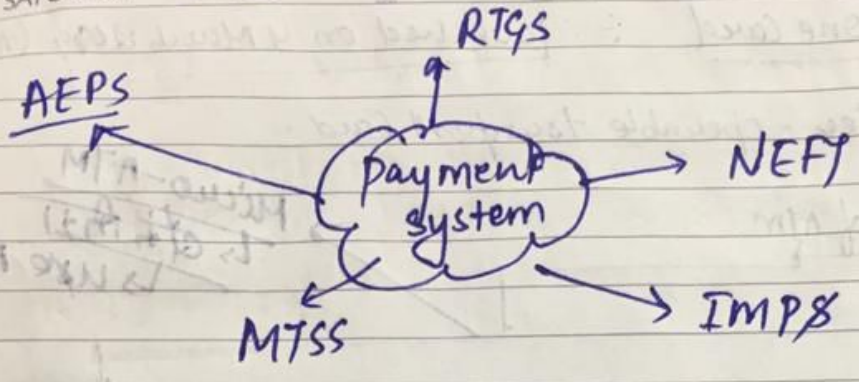
⇒ Types of ATM



Payment Gateway :- ATM → 2019 :- V.G. Kanan Committee to examine ATM char.

Digital Payment System Bank & Money MDR → subsidy to Merchants
→ Ceilip on MDR.

↳ According to BIS a payment system consists of instrument, banking procedure & typically inter bank fund transfer that ensures and facilitates circulation of money



RTGS :- Real time gross settlement system

does not require any wealth

Transaction is settled on one to one basis without bunching

- in 2004
- Minimum - 2 lakh

NEFT/RTGS charges scrapped from 1 July 2019

NEFT :- in 2005
 next money P.
 Done in batches & slower
 small money.

IMPS :-
 IMPS → regist → Mobile Money Identify (MMD) & Mobil Personal Ident (MPIN)
 min 1
 Max 2,000

2016 SEP
M T W T F S S M T W T F S S M T W T F S S
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

MFSS Money transfer service scheme.

no outward remittance.
way of transferring personal payment from abroad to beneficiaries.

AFPS :- Goto MicroATM / Banking Correspondent

- ↓ Bank name & Add
- ↓ Trans
- ↓ Finger pic
- ↓ Acknow

new *

⇒ Crypto / Virtual currency

⇒ UPI :- Connect multiple bank account into simple mobil app.

⇒ USSD :- Unstructured Supplementary Service Data

*999#

to Promote Cash less Economy

Ratan Watal :- digital Pay
Chandsa babu Naidu con.

AUGUST
TUESDAY

16

S M T W T F S S M T W T F S S M T W T F S S M T W T F S S
31 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

→ NPCI. National Payments Corporation of India

an umbrella org for operating retail payments & settlement system in India.

RBI + IBA

MPQ - m
Under :- Payment & Settlement Act, 2007

Founded in 2008

Not for profit (register under companies act)

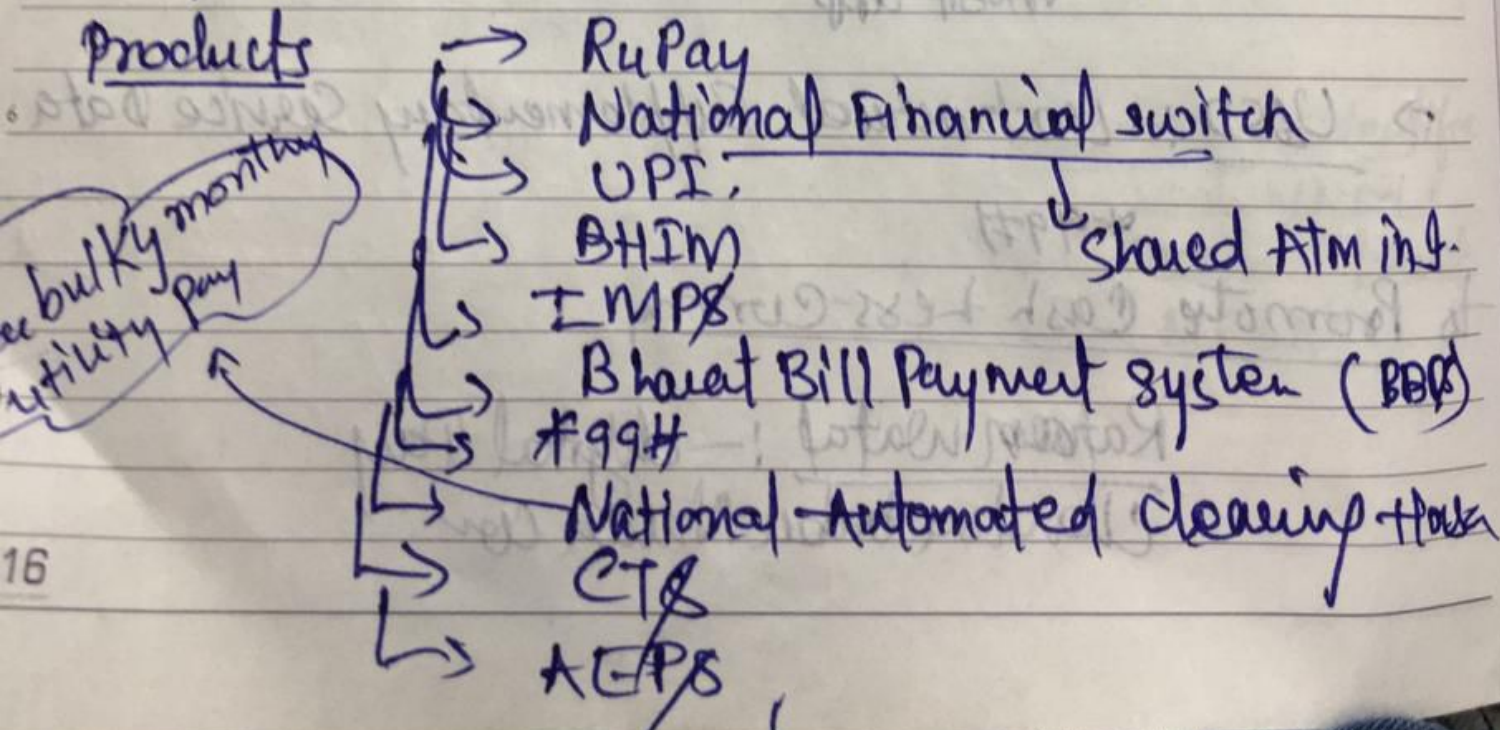
Ten core promote

- In 2016 56 bank.

- Authorise capital is 300 crore

Obj Bringing innovation in retail payment system

Products



2016	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S									
SEP	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30

RBI :- 2019

Payment & settlement system :- Vision 2019-21

- # 24x7 helpline
- # NEFT 24x7

Digital Transaction ombudsman 2019

RBI designates Senior RBI official at 23 places
 → Complains upto 20 Lakh.

→ Crypto currency :- Block chain Tech.

Money supply

$M_0 = EC + Banker deposit with RBI + OD with RBI.$

- M1
- M2
- M3
- M4

→ YV Reddy RBI working group selected for dropping of PO savings deposit.

suggested three liquidity measures (Li Aggr.)

$L_1 = M_3 + \text{All deposits with PO (M4)}$

$L_2 = L_1 + \text{Term deposits with Term lending insti}$
 & Refinancing insti + Term borrowing by FI + CDs by FI

$L_3 = L_2 + \text{Public deposit of NBFC.}$